

TOWN OF KILL DEVIL HILLS

Post Office Box 1719, 102 Town Hall Drive Kill Devil Hills, North Carolina 27948 252-449-5300 www.kdhnc.com

October 11, 2018

Mayor SHEILA F. DAVIES, PhD

> Mayor Pro Tem MIKE HOGAN

Commissioners TERRY L. GRAY BRANDI H. RHEUBOTTOM JOHN L. WINDLEY

> Town Manager DEBORA P. DIAZ

Assistant Town Manager SHAWN R. MURPHY

Town Clerk
MARY E. QUIDLEY

Town Attorney
CASEY C. VARNELL

Joint Legislative Committee on Local Government Attention: Committee Chairs and Committee Assistant North Carolina General Assembly 16 West Jones Street Raleigh, North Carolina 27601

Fiscal Research Division North Carolina General Assembly Suite 619 300 North Salisbury Street Raleigh, North Carolina 27603-5925

RE: Financing of Public Works Complex – Final Phase renovations and additions by the Town of Kill Devils Hills, North Carolina - revised.

Ladies and Gentlemen;

In accordance with § 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Kill Devil Hills, North Carolina (the "Town") hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statues 160A, Article 3, Section 20. A letter was mailed on August 15, 2018 prior to bid opening in order to meet the October LGC meeting deadline. Only one bid was received so a second opening was required. The original notification amount was based on the engineer's estimate. The revised principal amount is not to exceed \$4,564,956 to finance the final phase of the Public Works Complex, which includes the expansion of the former Fleet Maintenance Building for use as the new Solid Waste Building, as well as a connection canopy between the existing and new addition. Also included is the renovation and expansion of the Animal Control Facility to include a new administration office and

complete renovation of the dog and cat kennel facilities and a new chicken coop. This project has been included in the Town's annual 2018-19 General Fund Operating Budget. Furthermore, as required by the Local Government Commission, bids were received for this project on September 19, 2018.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for January 8, 2019.

TOWN OF KILL DEVIL HILLS, NORTH CAROLINA

Finance Director

Town of Kill Devil Hills, North Carolina

Cc: Local Government Commission